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**Liability Solutions and MIT Associates Announce Merger;  
New Company will be One of the Largest in Hedge Fund Capital Raising**

**New York, NY**—Liability Solutions and MIT Associates, two leading hedge fund placement firms, today announced their intention to merge. The new company, retaining the name Liability Solutions, is one of the largest capital raising firms in the hedge fund industry with a formidable global distribution capability. The company has offices in London, Geneva and New York.

“Institutional investors are driving a requirement that hedge funds be of larger size which is, in turn, increasing the demand for additional marketing resources,” commented Richard Watkins, Chief Executive Officer of Liability Solutions. “For many funds, including those with assets over \$1 billion, it is more efficient and economic to retain the services of firms such as ours. As specialized marketers, we have penetrated the institutional marketplace and have access to investors that has taken years to develop.”

Liability Solutions and MIT Associates have collectively raised and consulted on over \$12 billion in hedge fund assets since their respective inceptions in 2000 and 1987.

Together, the new Liability Solutions offers the hedge fund community access to over 1,200 institutional investors worldwide, with particular focus on the U.S., Europe and the Middle East. In the US and Europe, institutional coverage encompasses Funds of Funds, Endowments, Pension Funds and Private Banks. In the Middle East the focus is on Sovereign Wealth Funds, Private Investment Funds and Banks. The newly combined firm will have 15 experienced marketing professionals in a global office network supported by a well regarded research team.

“Our new organization will have the capacity to represent multiple funds with non-competing strategies and provide them with marketing services and investor access that

few other firms in our business can,” said Mike Finnell, who will become President of Liability Solutions Inc. following completion of the merger. “The industry has grown in dollars and numbers very considerably in the last few years and capital raising has become considerably more competitive – and even more so currently with the very difficult market conditions – with several thousand hedge funds competing on a permanent basis for the attention of institutional investors. Hedge funds need access to an investor base that is diverse both geographically and by style and we offer that.”

Additionally, Liability Solutions is one of the few third party marketing companies to offer institutional quality research on individual hedge funds, producing regularly updated analysis and commentary on the hedge funds that they represent.

“Through our extensive knowledge of the hedge fund industry, Liability Solutions is uniquely positioned to provide useful and comprehensive information to investors seeking to select managers,” commented Mr. Watkins. “We offer a unique, institutional research product on the funds that we represent, producing regularly updated analyses and commentary.”

Under the merger, MIT Associates will assume management of Liability Solutions Inc., or LSI, the U.S.-based broker dealer subsidiary of Liability Solutions and will be responsible for institutional marketing and the development of distribution relationships with hedge fund managers in North America. In addition to his new role as President of LSI, Mr. Finnell, along with his long-time associate, Drew Otocka, will be named to the Board of Directors of Liability Solutions, the parent company. Peter Hamilton, currently Managing Partner of MIT Associates, will become Head of Sales of LSI.

For more information, please contact Jon Teall at (212) 317-8296 or [jteall@rooneyco.com](mailto:jteall@rooneyco.com).

*Liability Solutions, the leader in alternative asset fund raising and placement, has an unparalleled global distribution network, serving Europe, The Middle East and the U.S., with 15 marketing professionals in offices in London, Geneva and New York. Since inception, the firm has raised and consulted on over \$12 billion in hedge fund assets.*

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